

Changing VAT rates in Infor Baan

After the pre-budget report on Monday, the Baan finance community must ensure that VAT is charged on sales invoices at the new standard rate from 1st December 2008. This is probably the first time that any of you have had to deal with such a change to taxation since going live with Baan. Please find details below of what you should do to change the standard VAT rate to 15%.

Baan IV

Navigate through your browser as follows:

Common/ Tables/ Maintain Financial Tables/ Maintenance 1

Maintain Tax Codes by Country (tcmcs0136m000) – find the country/tax code combination(s) for standard rate VAT, click on 'Special' and select 'Maintain Single Tax Rates'. Insert a record, enter

01-12-2008 as the 'Effective Date' and enter 15.000000 as the 'Tax Rate'. Save & Exit back to your menu.

The VAT is calculated using either the order date, invoice date or delivery date as defined in 'tdsls6100m000 Maintain Financial Integration Parameters'.

Baan V

Navigate through your browser as follows:

Common Data/ Tables/ Taxes

Tax Codes by Country (tcmcs0536m000) – find the country/tax code combination(s) for standard rate VAT, click on 'Specific' and select 'Single Tax'. Insert a record, enter 01122008 00:01 as the 'Effective Date' and enter 15.000000 as the 'Tax Rate'. Save & Exit back to your menu.

The VAT is calculated using either the invoice date, order date or delivery date as defined on the 'Additional' tab in 'cisli1100s000 Sales Invoicing Parameters'.

And for ERP LN

VAT rates are maintained in 'tcmcs0132m000 Single Tax Rates'.